

BROKER/MANAGER SUPPORT



NAR DUES FORMULA – HOW YOU ARE CHARGED

Your dues obligation as “designated” REALTOR® of your firm relates directly to the size of your real estate firm i.e., the number of individuals licensed with your firm. However, your dues obligation is fully credited with respect to any individual licensed with you who holds membership in an Association of REALTORS®. Consequently, the variable portion of your dues as the “designated” REALTOR® is computed only upon the number of individuals licensed with you who do not hold membership.

Your payment of association dues and your membership in good standing in the association ensures that you will automatically be deemed a member in good standing in the Texas Association of REALTORS, and the National Association of REALTORS upon the association’s payment of dues to those two organizations.

Licensees affiliated with a separate entity owned by the “designated” REALTOR® which is exclusively engaged in soliciting and/or referring clients and customers to the REALTOR® for consideration on a substantially exclusive basis are excluded from the “size formula” dues obligation of the “designated” REALTOR®. The enclosed LFRO Certification Form may be used to identify such licensees.

LIMITED FUNCTION REFERRAL OFFICE (LFRO)

To be considered for a LFRO office you must complete the attached form and submit accordingly. PDF CAN BE FOUND HERE: <https://gdwcar.com/lfro/>